

MAINLANDS SECTIONS 1 & 2

Run Date: 02/15/2024
Run Time: 01:24 PM

BALANCE SHEET As of: 01/31/2024

Assets

Account #	Account Name	Total
00104	PETTY CASH	\$57.28
00105	Chase Operating	\$37,524.20
00111	Alliance - Operating	\$140,229.41
00112	Capital One	\$257,251.83
00113	Alliance ICS	\$190,052.53
00406	ALLIANCE - RESERVES	(\$24,343.34)
01102	A/R MAINTENANCE	\$22,744.18
01120	ALLOWANCE FOR BAD DEBT	(\$7,238.12)
01200	PREPAID INSURANCE	\$49,493.48
01300	EXCHANGE	\$1,085.00
	TOTAL ASSETS	<u>\$666,856.45</u>

Liabilities

Account #	Account Name	Total
03000	PREPAID MAINTENANCE	\$128,483.67
03004	Payroll Liabilities	\$395.44
03020	Pool Replacement	\$65,596.00
03700	Reserves	\$409,569.58
	TOTAL LIABILITIES	<u>\$604,044.69</u>

Equity

Account #	Account Name	Total
03999	RESERVE - INTEREST	\$13,391.44
04500	PRIOR YEAR SURPLUS (DEFICIT)	\$41,655.69
	Current Year Net Income/(Loss)	\$7,764.63
	TOTAL EQUITY	<u>\$62,811.76</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$666,856.45</u>

MAINLANDS SECTIONS 1 & 2

Run Date: 02/15/2024
Run Time: 01:25 PM

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000 MAINTENANCE ASSESSMENTS	52,900.00	52,901.67	(1.67)	52,900.00	52,901.67	(1.67)	634,820.00
05004 ESTOPPEL	600.00	666.67	(66.67)	600.00	666.67	(66.67)	8,000.00
05025 Application Fee	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00
05450 MISCELLANEOUS INCOME	25.00	166.67	(141.67)	25.00	166.67	(141.67)	2,000.00
05475 ORIENTATION	75.00	0.00	75.00	75.00	0.00	75.00	0.00
05525 LATE FEES	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00
05530 INTEREST INCOME	2.34	0.00	2.34	2.34	0.00	2.34	0.00
05532 NEWSPAPER ADS	693.00	0.00	693.00	693.00	0.00	693.00	0.00
05540 SOCIAL INCOME	86.00	416.67	(330.67)	86.00	416.67	(330.67)	5,000.00
05545 Rental Clubhouse/Admin	400.00	416.67	(16.67)	400.00	416.67	(16.67)	5,000.00
Income Total	54,781.34	56,068.35	(1,287.01)	54,781.34	56,068.35	(1,287.01)	672,820.00
Total Income	54,781.34	56,068.35	(1,287.01)	54,781.34	56,068.35	(1,287.01)	672,820.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities							
07110 ELECTRICITY	3,640.80	3,541.67	(99.13)	3,640.80	3,541.67	(99.13)	42,500.00
07112 WATER/IRRIGATION METER	43.58	833.33	789.75	43.58	833.33	789.75	10,000.00
07121 TELEPHONE	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
Utilities Total	3,684.38	4,791.67	1,107.29	3,684.38	4,791.67	1,107.29	57,500.00
Services							
07212 PEST CONTROL	202.23	375.00	172.77	202.23	375.00	172.77	4,500.00
07214 LANDSCAPE MAINTENANCE	14,780.00	15,833.33	1,053.33	14,780.00	15,833.33	1,053.33	190,000.00
07215 IRRIGATION	3,032.95	3,083.33	50.38	3,032.95	3,083.33	50.38	37,000.00
Services Total	18,015.18	19,291.66	1,276.48	18,015.18	19,291.66	1,276.48	231,500.00
Repairs & Maintenance							
07410 REPAIRS & MAINTENANCE	736.11	1,308.50	572.39	736.11	1,308.50	572.39	15,702.00
07412 SPRINKLER SUPPLIES	220.25	500.00	279.75	220.25	500.00	279.75	6,000.00
07415 JANITORIAL/LABOR	1,825.00	1,666.67	(158.33)	1,825.00	1,666.67	(158.33)	20,000.00
07429 SECURITY	0.00	833.33	833.33	0.00	833.33	833.33	10,000.00
07432 POOL MAINTENANCE	700.00	600.00	(100.00)	700.00	600.00	(100.00)	7,200.00
07433 POOL REPAIRS	0.00	1,250.00	1,250.00	0.00	1,250.00	1,250.00	15,000.00
07550 TREE TRIMMING - REPLACEMENT	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
07560 AC CONTRACT	142.50	416.67	274.17	142.50	416.67	274.17	5,000.00
07570 POOL REPLACEMENT	2,116.00	2,116.00	0.00	2,116.00	2,116.00	0.00	25,392.00
Repairs & Maintenance Total	5,739.86	9,107.84	3,367.98	5,739.86	9,107.84	3,367.98	109,294.00
Administrative							
09010 ACCOUNTING	525.00	833.33	308.33	525.00	833.33	308.33	10,000.00
09012 LEGAL FEES	96.25	250.00	153.75	96.25	250.00	153.75	3,000.00
09030 POSTAGE, COPIES, OFFICE	230.51	833.33	602.82	230.51	833.33	602.82	10,000.00
09035 OFFICE EQUIPMENT	299.30	83.33	(215.97)	299.30	83.33	(215.97)	1,000.00
09040 OFFICE SUPPLIES	35.44	0.00	(35.44)	35.44	0.00	(35.44)	0.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09044 IT FEES	2,220.00	1,250.00	(970.00)	2,220.00	1,250.00	(970.00)	15,000.00
09046 INSPECTIONS	119.04	50.00	(69.04)	119.04	50.00	(69.04)	600.00
09072 INSURANCE	5,585.20	9,583.33	3,998.13	5,585.20	9,583.33	3,998.13	115,000.00
09075 LICENSE AND FEES	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
09090 BAD DEBT	83.33	0.00	(83.33)	83.33	0.00	(83.33)	0.00
09093 MISCELLANEOUS	610.45	0.00	(610.45)	610.45	0.00	(610.45)	0.00
Administrative Total	9,804.52	13,008.32	3,203.80	9,804.52	13,008.32	3,203.80	156,100.00
Reserves							
09700 RESERVES	4,327.17	4,327.17	0.00	4,327.17	4,327.17	0.00	51,926.00
09742 PAYROLL TAXES	813.84	683.33	(130.51)	813.84	683.33	(130.51)	8,200.00
09743 WAGES-GROSS	4,235.30	4,083.33	(151.97)	4,235.30	4,083.33	(151.97)	49,000.00
09745 PAYROLL COMPANY	373.80	275.00	(98.80)	373.80	275.00	(98.80)	3,300.00
09755 SCREENING FEES	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
09763 SOCIAL EXPENSES	22.66	250.00	227.34	22.66	250.00	227.34	3,000.00
Reserves Total	9,772.77	9,868.83	96.06	9,772.77	9,868.83	96.06	118,426.00
Total Expense	47,016.71	56,068.32	9,051.61	47,016.71	56,068.32	9,051.61	672,820.00
Net Income	7,764.63	0.03	7,764.60	7,764.63	0.03	7,764.60	0.00